

Tuesday, 11th October 2022

American West Metals Limited completes quotation on the OTCQB in the United States

- Trading in the ordinary shares of American West Metals on the OTCQB in the United States has commenced under ticker code AWMLF
- OTCQB quotation provides American West Metals with access to a broad network of sophisticated and retail investors in North America
- No new shares in American West Metals have been issued as part of the OTC listing

American West Metals Limited (**American West** or **the Company**) (ASX: AW1 | OTCQB: AWMLF) is pleased to advise that, in response to strong interest from North American investors, the Company's ordinary shares have commenced trading on the OTCQB Venture Market (**OTCQB**) in the United States. The trading symbol of the Company on OTCQB is **AWMLF**.

The OTCQB is operated by the OTC Markets Group in New York and provides a readily accessible market platform in the United States for the public trading of ordinary shares in the Company. No new shares in American West Metals have been issued as part of the OTCQB listing.

MCAP LLC acted as the Company's OTC Markets Sponsor and Viriathus Capital provided advisory services in connection with the OTCQB listing.

Dave O'Neill, Managing Director of American West Metals, commented:

"With significant mining projects located in the United States and Canada, we are very pleased to enhance our visibility and accessibility to North American individual and institutional investors through the OTCQB quotation.

"The tremendous exploration results achieved at our copper and zinc projects this year have attracted strong investor interest from the North American market and we are delighted that the OTCQB listing will provide us an opportunity to more closely engage with these investors.

"With the increasing focus in the United States on sourcing supplies of critical energy metals from approved jurisdictions, American West Metals is ideally positioned to meet this demand with our portfolio of advanced copper and zinc assets in Utah and Nunavut."

About OTCQB:

OTC Markets Group is an American financial market providing price and liquidity information for almost 10,000 over-the-counter securities, with its headquarters in New York City. American West Metals Limited (OTCQB: AWMLF) trades on the OTCQB, a Venture Market for early stage and developing U.S. and international companies. OTCQB listed companies are reporting compliant and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.



This announcement has been approved for release by the Board of American West Metals Limited.

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ABOUT AMERICAN WEST METALS

AMERICAN WEST METALS LIMITED (ASX: AW1) is an Australian company focused on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America.

We are a progressive mining company focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of copper and zinc projects include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which aims to deliver high-multiplier returns on shareholder investment and economic benefits to all stakeholders.