

Friday 5th August 2022

The Manager Company Announcements Office ASX Limited Level 6, 20 Bridge Street SYDNEY NSW 2000

Cleansing Notice

American West Metals Limited ("American West" or the "Company") (ASX: AW1) has today issued 21,452,750 fully paid ordinary shares in the capital of the Company ("Shares") at an issue price of \$0.125 per Share to various institutional, sophisticated and professional investors pursuant to the completion of the placement announced to the market on 1 August 2022.

The Company issued 21,452,750 Shares utilising its existing placement capacity under Listing Rule 7.1.

The Shares are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX) and will rank equally with existing shares on issue.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act") that:

- (a) the Shares were issued without disclosure to the investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (c) as at the date of this notice the Company has complied with section 674 of the Act; and
- (d) as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Approved for release by the Board of American West Metals Limited.

For enquiries:

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ABOUT AMERICAN WEST METALS

AMERICAN WEST METALS LIMITED (ASX: AW1) is an Australian company focused on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America.

We are a progressive mining company focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of copper and zinc projects include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which aims to deliver high-multiplier returns on shareholder investment and economic benefits to all stakeholders.