

25 November 2022

RESTRICTED SECURITIES TO BE RELEASED FROM ESCROW

American West Metals Limited (ASX: AW1) (American West or the Company) advises, in accordance with ASX Listing Rule 3.10A, that 13,385,000 fully paid ordinary shares will be released from mandatory escrow on 2 December 2022.

The shares being released from escrow are held by participants in the pre-IPO capital raising, as outlined in the prospectus dated 9 December 2021. Details of the Company's restricted securities can be found in the "ASX Market Release - Admission and Quotation" announcement released to the ASX on 9 December 2021.

Yours sincerely

Sarah Shipway Company Secretary **American West Metals Limited**



ABOUT AMERICAN WEST METALS

AMERICAN WEST METALS LIMITED (ASX: AW1) is a new Australian company focused on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America. We are a progressive mining company focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of copper and zinc projects include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which aims to deliver high-multiplier returns on shareholder investment and economic benefits to all stakeholders.