

Announcement Summary

Entity name

AMERICAN WEST METALS LIMITED

Date of this announcement

Tuesday September 26, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.25 on or before 30 September 2027	9,500,000	26/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN WEST METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

645960550

1.3 ASX issuer code

AW1

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

26/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

As per the Appendix 3B lodged on the 26 June 2023 and 13 July 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description	
New class - code to be confirmed	Unlisted Options exercisable at \$0.25 on or before 30	
	September 2027	

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

26/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://americanwestmetals.com/site/pdf/8aa2e129-09cf-4574-974f-8e845b1f67f9/Proposed-issue-of-securities-AW1.pdf a nd https://americanwestmetals.com/site/pdf/afc8c07f-38c5-47d3-800e-f49706598a4a/Proposed-issue-of-securities-AW1.pdf df

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	30/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

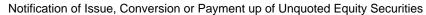
Other

Description

AW1 - Fully Paid Ordinary Share

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the





issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Appendix 3B's were lodged on 26 June 2023 and 13 July 2023.

Issue	detai	ıIৎ

Number of +securities

9,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

As part consideration to the broker for the placement announced on 26 June 2023 and 13 July 2023.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AW1 : ORDINARY FULLY PAID	363,748,603
AW10 : OPTION EXPIRING 20-SEP-2024	29,624,207

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AW1AF : OPTION EXPIRING 21-MAR-2025 EX \$0.30	1,000,000
AW1AC : ORDINARY FULLY PAID RESTRICTED	58,224,999
AW1AD : OPTION EXPIRING 13-DEC-2024 RESTRICTED	4,790,550
AW1AE : PERFORMANCE RIGHTS	10,600,010
AW1AH : OPTION EXPIRING 30-NOV-2026 EX \$0.10	58,374,792
New class - code to be confirmed : Unlisted Options exercisable at \$0.25 on or before 30 September 2027	9,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/9/2023