

17 June 2022

RESTRICTED SECURITIES TO BE RELEASED FROM ESCROW

American West Metals Limited (ASX: AW1) (**American West** or the **Company**) advises, in accordance with ASX Listing Rule 3.10A, that 12,800,000 fully paid ordinary shares will be released from mandatory escrow on 24 June 2022.

These securities were classified by the ASX as resitrctied securities for a period of 12 months from the date of issue, being 24 June 2021. The shares being released from escrow are held by participants in the pre-IPO capital raising, as outlined in the prospectus dated 9 December 2021. Details of the Company's restricted securities can be found in the "ASX Market Release - Admission and Quotation" announcement released to the ASX on 9 December 2021.

Yours sincerely

Sarah Shipway
Company Secretary
American West Metals Limited



ABOUT AMERICAN WEST METALS

AMERICAN WEST METALS LIMITED (ASX: AW1) is a new Australian company focused on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America. We are a progressive mining company focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of copper and zinc projects include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which aims to deliver high-multiplier returns on shareholder investment and economic benefits to all stakeholders.