



Announcement Summary

Entity name

AMERICAN WEST METALS LIMITED

Date of this announcement

Wednesday January 17, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| AW1AE | PERFORMANCE RIGHTS | 1,000,000 | 17/01/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN WEST METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

645960550

1.3 ASX issuer code

AW1

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

AW1AE : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

17/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.americanwestmetals.com/site/pdf/7c69da30-5259-4997-a342-c8f4294c857b/Notice-of-Annual-General-MeetingProxy-Form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

200,000 Class G Performance Rights, 200,000 Class H Performance Rights, 200,000 Class I Performance Rights, 200,000 Class J Performance Rights and 200,000 Class K Performance Rights

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| AW1 : ORDINARY FULLY PAID | 436,485,607 |
| AW1O : OPTION EXPIRING 20-SEP-2024 | 29,624,207 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| AW1AJ : OPTION EXPIRING 30-NOV-2025 EX \$0.20 | 1,000,000 |
| AW1AI : OPTION EXPIRING 30-SEP-2027 EX \$0.25 | 9,500,000 |
| AW1AF : OPTION EXPIRING 21-MAR-2025 EX \$0.30 | 1,000,000 |
| AW1AD : OPTION EXPIRING 13-DEC-2024 RESTRICTED | 4,790,550 |
| AW1AE : PERFORMANCE RIGHTS | 11,600,010 |
| AW1AH : OPTION EXPIRING 30-NOV-2026 EX \$0.10 | 52,656,252 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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