



Announcement Summary

Entity name

AMERICAN WEST METALS LIMITED

Date of this announcement

Friday September 23, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AW1AE	PERFORMANCE RIGHTS	20	23/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN WEST METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

645960550

1.3 ASX issuer code

AW1

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AW1AE : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

23/9/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.americanwestmetals.com/site/pdf/46e0579a-72cb-4811-b77e-d0b94481b5c4/Prospectus.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

20



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AW1 : ORDINARY FULLY PAID	111,027,751
AW1O : OPTION EXPIRING 20-SEP-2024	12,726,375

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AW1AF : OPTION EXPIRING 21-MAR-2025 EX \$0.30	1,000,000
AW1AB : ORDINARY FULLY PAID RESTRICTED	13,385,000
AW1AC : ORDINARY FULLY PAID RESTRICTED	58,224,999
AW1AD : OPTION EXPIRING 13-DEC-2024 RESTRICTED	4,790,550
AW1AE : PERFORMANCE RIGHTS	25



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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