

Tuesday 7th March 2023

Vesting of Performance Rights

American West Metals Limited (**American West** or **the Company**) (ASX: AW1 | OTCQB: AWMLF) wishes to announce that 5 Class C Performance Rights issued to the VP of Operations, vested on 9 February 2023.

The 5 Class C Performance Rights were issued on 3 December 2021 and 23 September 2022. A summary of the terms and conditions of the Performance Rights are detailed in the Prospectus dated 29 October 2021. One Performance Right converts to 100,000 Shares.

The Class C Performance Rights vest to the holder on 9 August 2023, following which, 1 Class C Performance Right can be converted into Shares on or before 3 December 2026 and 4 Class C Performance Right can be converted into Shares on or before 23 September 2027.

The above details are provided under ASX Listing Rule 3.10.7.

This announcement has been approved for release by the Board of American West Metals Limited.

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