



Announcement Summary

Entity name

AMERICAN WEST METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday September 20, 2022

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Listed Options exercisable at \$0.20 on or before 20 September 2024	12,726,375	20/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN WEST METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

645960550

1.3 ASX issuer code

AW1

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/9/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

2.3c.1 Date of +disclosure document or +PDS?

14/9/2022

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B lodged on 1 August 2022.



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Listed Options exercisable at \$0.20 on or before 20 September 2024

+Security type

Options

ISIN code

Issue date

20/9/2022

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	0	0.00 %
5,001 - 10,000	3	0.19 %
10,001 - 100,000	98	40.13 %
100,001 and over	33	59.68 %



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.20000000	20/9/2024

Details of the type of +security that will be issued if an option is exercised

Other

Description

Listed Options exercisable at \$0.20 on or before 20 September 2024

Number of +securities that will be issued if an option is exercised

12,726,375

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02568020-6A1109555?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities to be quoted

12,726,375

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

10,726,375 Options issued in relation to the Placement announced by the Company on 1.8.22. 2,000,000 Options to Joint Lead Managers in consideration for services provided in respect to the Placement.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.075000

Any other information the entity wishes to provide about the +securities to be quoted**The purpose(s) for which the entity is issuing the securities**

Other

Please provide additional details

10,726,375 Options issued in relation to the Placement announced by the Company on 1.8.22. 2,000,000 Options to Joint Lead Managers in consideration for services provided in respect to the Placement.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AW1 : ORDINARY FULLY PAID	111,027,751
New class - code to be confirmed : Listed Options exercisable at \$0.20 on or before 20 September 2024	12,726,375

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AW1AF : OPTION EXPIRING 21-MAR-2025 EX \$0.30	1,000,000
AW1AB : ORDINARY FULLY PAID RESTRICTED	13,385,000
AW1AC : ORDINARY FULLY PAID RESTRICTED	58,224,999
AW1AD : OPTION EXPIRING 13-DEC-2024 RESTRICTED	4,790,550
AW1AE : PERFORMANCE RIGHTS	5



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/9/2022