## **Announcement Summary**

## **Entity name**

AMERICAN WEST METALS LIMITED

### **Announcement Type**

New announcement

### Date of this announcement

26/9/2023

# The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
AW1	ORDINARY FULLY PAID	5,772,260

## Proposed +issue date

26/9/2023

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

### 1.1 Name of +Entity

### AMERICAN WEST METALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

**Registration Number** 

ACN

645960550

1.3 ASX issuer code

AW1

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

26/9/2023

1.6 The Proposed issue is:

A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? 

✓ Yes

7A.1a Conditions

Approval/Condition

**Date for determination** 

Is the date estimated or actual?

\*\* Approval received/condition met?

+Security holder approval

19/9/2023

Yes

#### Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

AW1: ORDINARY FULLY PAID

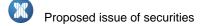
Number of +securities proposed to be issued

3,150,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.09500

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ASX +security code and description

AW1: ORDINARY FULLY PAID

Number of +securities proposed to be issued

2,622,260

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.14500

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

	1 Toposed 155de of Securities
Part 7	7C - Timetable
	<b>7C.1 Proposed +issue date</b> 26/9/2023
Part 7	7D - Listing Rule requirements
	7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?   ✓ Yes
	<b>7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1</b> 19/9/2023
	7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?   ⊗ Yes
	7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?   ⊗ No
	7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?   ⊗ No
Part 7	7E - Fees and expenses
	7E.1 Will there be a lead manager or broker to the proposed issue? ⓒ No
	7E.2 Is the proposed issue to be underwritten?   ⊗ No
	7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

### Part 7F - Further Information

#### 7F.01 The purpose(s) for which the entity is issuing the securities

2,622,260 shares for payment of services rendered to the Company,1,200,000 shares to directors John Prineas & Daniel Lougher as announced on 26 June 2023 and 1,9500,000 shares for payment of services rendered to the Company.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☑ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)