ASX Release

ASX:AW1 | OTCQB:AWMLF)

AMERICAN WEST METALS

Friday, 30th June 2023

The Manager Company Announcements Office ASX Limited Level 6, 20 Bridge Street SYDNEY NSW 2000

Cleansing Notice

American West Metals Limited ("**American West**" or the "**Company**") (ASX: AW1) has today issued 32,500,000 fully paid shares in the capital of the Company (**"Shares**") at an issue price of \$0.095 per Share to various institutional, sophisticated and professional investors pursuant to completion of the placement announced to the market on 26 June 2023.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**"Act**") that:

- (a) the Company issued the Shares without disclosure to the investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (c) as at the date of this notice the Company has complied with section 674 and section 674A of the Act; and
- (d) as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in Section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document with the exceptions detailed below.

Excluded information

The Company is in possession of information regarding assay results pertaining to drilling at the Storm Copper Project. The information is incomplete and has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules. The Company is currently in the process of compiling, validating and interpreting the information and expects to be in the position to release the drill results in the week commencing Monday, 3 July 2023.

Other than the above, there is no excluded information.

Approved for release by the Board of American West Metals Limited.

Sarah Shipway Company Secretary **American West Metals Limited**

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AMERICAN WEST METALS

ABOUT AMERICAN WEST METALS

AMERICAN WEST METALS LIMITED (ASX: AW1) is a new Australian company focussed on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America. We are a progressive mining company focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of copper and zinc projects include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which can deliver highmultiplier returns on shareholder investment and economic benefits to all stakeholders.

CANADA

Mexico

U.S.A.

