

Announcement Summary

Entity name

AMERICAN WEST METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 28, 2023

The +securities to be quoted are:

₭ Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AW1	ORDINARY FULLY PAID	500,000	28/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AMERICAN WEST METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

Registration number

ACN

645960550

1.3 ASX issuer code

AW1

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

28/4/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

✓ +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class) ASX +security code and description

AW1AE: PERFORMANCE RIGHTS

TO (Existing Class) ASX +security code and description

AW1: ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased transfer have ceased or will cease or are about to cease

And the date the restrictions on

20 9/2/2023

Issue date

28/4/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

500,000

Are the +securities being issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

The Class C Performance Rights were issued to the VP of operations as part of the remuneration package.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.048000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AW1 : ORDINARY FULLY PAID	207,816,767
AW10 : OPTION EXPIRING 20-SEP-2024	29,624,207
AW1N : ORDINARY FULLY PAID DEFERRED	53,108,353

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AW1AF : OPTION EXPIRING 21-MAR-2025 EX \$0.30	1,000,000
AW1AC : ORDINARY FULLY PAID RESTRICTED	58,224,999
AW1AD : OPTION EXPIRING 13-DEC-2024 RESTRICTED	4,790,550
AW1AE : PERFORMANCE RIGHTS	3,700,000
AW1AH : OPTION EXPIRING 30-NOV-2026 DEFERRED	26,554,177